



Springbank Minor Hockey Association

Annual General Meeting - Financial Summary

FY2026

Year ending March 31, 2026 - Unaudited

TOTAL REVENUE

\$1.56M

-4.6% vs PY

TOTAL EXPENSES

\$1.63M

+1.0% vs PY

NET RESULT

(\$63,430)

Deficit

REGISTRATIONS

869

-5.5% vs PY (920)

REVENUE

	FY2026	FY2025
Registration fees	1,419,084	1,390,592
Tournament fees	84,724	98,465
Donations	7,219	5,477
Sundry	1,392	8,440
Investment income	15,508	28,915
Rebates	34,575	-
Casino	-	105,466
Total Revenue	1,562,502	1,637,355

EXPENSES

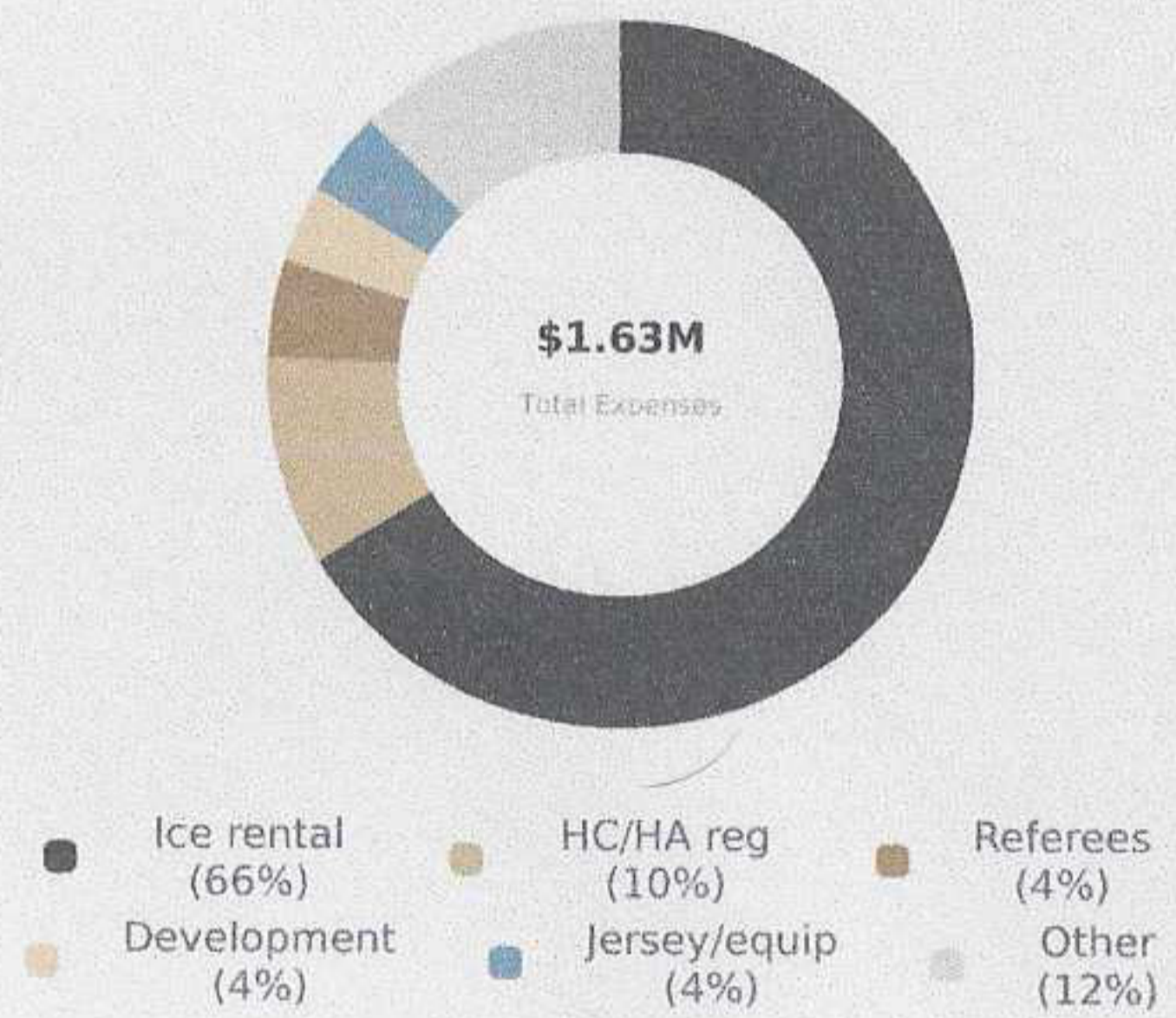
	FY2026	FY2025
Ice rental	1,074,594	1,020,384
Player registration (HC, HA, HC)	156,522	154,376
Player and coach development	58,281	17,707
Referee fees	72,421	61,036
Jersey and equipment	62,465	113,022
Pathways and evaluations	16,957	37,196
Credit card fees	38,274	33,673
Donations	11,331	10,000
Trophies and banners	1,442	25,204
Office, general and facility	133,645	136,858
Total Expenses	1,625,932	1,609,456

Deficit for the Year (\$63,430) \$27,899

BALANCE SHEET SUMMARY

	FY2026	FY2025
ASSETS		
Cash and equivalents (incl. GICs)	603,782	409,282
Prepaid expenses & other	35,274	72,777
Total Assets	639,056	480,840
LIABILITIES & NET ASSETS		
Total Liabilities	323,058	102,631
Net Assets	315,998	379,428

Where Do Our Fees Go?



KEY HIGHLIGHTS

Ice costs up **\$54K (+5.3%)** - facility rate increases
 Reg fees up **\$28K** despite 5.5% fewer players
 Jersey/equip down **\$51K** (FY25 was one-time)
 New rebates of **\$34.6K** from Adrenalin Source for Sports
 GIC reserves **\$450K**, total liquid assets **\$604K**

Registration by Division

